TUN ISMAIL ALI CHAIR (TIAC) RESEARCH GRANT 2022

Guidelines for Application

1. The Tun Ismail Ali Chair

The Tun Ismail Ali Chair (TIAC) in Monetary and Financial Economics at Universiti Malaya was established by Bank Negara Malaysia on 28 August 2000 in recognition of the significant contributions by the late Tun Ismail Mohamed Ali, the first Malaysian Governor of Bank Negara Malaysia. The Chair's key objective is to enhance academic excellence in the area of monetary and financial economics at Universiti Malaya as well as the local academia.

2. Grant Research Areas

In line with the objective of Tun Ismail Ali Chair (TIAC), grants are allocated for research projects in the area of **Monetary and Financial Economics**. The project will be ranked in order of the following priority research areas:

- *Monetary policy and economic uncertainties*
- *Effectiveness of monetary policy rules*
- *Exchange rate fluctuation*

3. Eligibility

The TIAC research grant is open for application by academic staff currently employed at institutions of higher learning in Malaysia.

4. Amount of Grant and Project Duration

The amount of funding for each eligible and approved research grant is up to RM20,000, with a maximum project duration of twelve (12) months.

5. Acceptance of Offer

Successful applicants must accept or decline the offer within fourteen (14) days after email notification by the TIAC Secretariat. Upon acceptance, the research project leader will need to sign a contract with TIAC to fulfil all stated terms and conditions of the grant.

6. Reports

The project team must submit a progress report within six (6) months of the Agreement, and a final report to the TIAC Secretariat within two (2) months after the completion date of the funded project.

7. Progress Extension

Request for any research project extension must be submitted to the TIAC Secretariat two (2) months before the completion date of the project. The maximum extension period is six (6) months.

8. Research Project Output

The research project should publish at least one (1) article in journals indexed by Web of Science (WoS). Acknowledgement of the TIAC Research Grant must be stated in each publication related to the research project.

The research project shall also be presented in a seminar/workshop organized by the TIAC.

9. Budget

(a) Vote 11000 Salary and Wages

Salary and wages are allocated for the hiring of research assistants for the research project. The maximum monthly wages shall be RM2,300 for candidates with Masters degree and RM1,800 for candidates with Bachelor degree.

(b) Vote 21000 Travelling and Transportation

All domestic travelling and transportation expenses related to the research project will be reimbursed. No overseas travelling will be funded from the grant. The total travelling expenses shall not exceed 40 per cent (40%) of the total grant allocation.

(c) Vote 24000 Rental

Rental reimbursement shall only be allowed for building, equipment, transportation and other items directly related to the research project.

(d) Vote 27000 Research Materials and Supplies

Only expenses on research materials and supplies directly related to the research project will be funded.

(e) Vote 28000 Maintenance and Minor Repair Services

Only expenses for maintenance and minor repair services of building, equipment or other items directly related to the research project is allowed to be funded through the grant. Maintenance cost for existing equipment during the research project implementation is allowed. Once the research project is completed, the maintenance cost shall not be borne by the research grant.

(f) Vote 29000 Professional Service

This vote allocation covers printing, hospitality, honorarium, professional service, consultancy, computer usage, data processing and other services directly related to the research project.